

# AS/A-level Economics For first teaching in 2015

---

Mrs Desideri, June 2015

**Economics:** *“how best to satisfy infinite desires using limited resources”*

# Learning objectives:

---

- To gain an understanding of the course content and requirements for A level Economics
- To understand the basic concepts of Economics as a subject

# Learning outcomes:

- To participate in and complete the group exercises
- To complete the individual examination style questions

# A-level: Assessment structure at a glance

---

Component 1: Markets and market failure <b>Written Paper</b>	33.3%	<ul style="list-style-type: none"><li>• 2 hours</li><li>• 80 marks – 1 data response question from a choice of 2 and 1 essay question from a choice of 3</li></ul>
Component 2: National and international economy <b>Written Paper</b>	33.3%	<ul style="list-style-type: none"><li>• 2 hours</li><li>• 80 marks – 1 data response question from a choice of 2 and 1 essay question from a choice of 3</li></ul>
Component 3: Economic principles and issues <b>Written Paper</b>	33.3%	<ul style="list-style-type: none"><li>• 2 hours</li><li>• 80 marks – 30 multiple choice questions and 1 case study</li></ul>

# A-level: Assessment objectives

---

AO	Description	Weighting range
AO1	Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues	20-23%
AO2	Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues	26-29%
AO3	Analyse issues within economics, showing an understanding of their impact on economic agents	26-29%
AO4	Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues	22-25%

# A-level: Paper 1



# A-level: Content for Paper 1

---

- Economic methodology and economic problem
- Individual economic decision making
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- The market mechanism, market failure and government intervention in markets

# A-level: Content for Paper 2

---

- The measurement of macroeconomic performance
- How the macro-economy works
- Economic performance
- Financial markets and monetary policy
- Fiscal policy and supply-side policies
- The international economy

# A-level: Structure of Paper 2

---

- 2 hours
- 80 marks
- 33.3% of total marks
- 2 sections
- Section A – 1 data response question from a choice of 2, each one containing 4 parts (40 marks in total)
- Section B – 1 essay question from a choice of 3, each with 2 parts (40 marks in total)



# A-level: Paper 3



# A-level: Content and structure of Paper 3

---

- All macro and microeconomic content
- No additional content from current AQA A-level Economics specification
- 2 hours
- 80 marks
- 33.3% of total marks
- 2 sections
- Section A – 30 multiple choice questions (30 marks in total)
- Section B – 1 case study question with 3 parts (50 marks in total)

# AQA ongoing support and resources - textbooks

---

- Hodder and Collins are the endorsed publishers for both A-level Economics and A-level Business
- Hodder and Collins are both going to offer separate texts for year one and year two
- The expected publication dates are
  - AS textbook: Jan 2015 for Collins  
March 2015 for Hodder
  - A-level textbook: April 2015 for Collins  
May 2015 for Hodder
- Full details of our approval process and links to these titles will be on our website later this year
- Digital resources will follow for all titles

Thank you

---

**ANY QUESTIONS?**